

CHARITY NUMBER: 252594

MARGARET GREEN ANIMAL RESCUE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009



MARGARET GREEN ANIMAL RESCUE

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MARGARET GREEN ANIMAL RESCUE

LEGAL AND ADMINISTRATIVE INFORMATION

Sanctuary and Head Office:	Margaret Green Animal Rescue Animal Sanctuary Church Knowle Wareham Dorset BH20 5NQ Telephone: 01929 480474
Rescue centres:	Lincoln Farm Bere Road Winterborne Kingston Blandford Dorset DT11 9BP Telephone: 01929 471340 Wingletang Brentor Road Heathfield Tavistock Devon PL19 0LF Telephone: 01822 810215
Founder:	The late Mr. Jerry Green
Patrons:	Katie Boyle (Lady Saunders) Edward Fox OBE Anthony Head Sarah Fisher Chris Packham
Trustees:	T. W. Payne M. R. Devereux Lt. Col. DAH Green CBE Miss Sarah Bell M. B. F. Nathan
Chief Executive:	R Clapp
Bankers:	National Westminster Bank Plc 314 Wimborne Road Bournemouth Dorset BH9 2HJ

MARGARET GREEN ANIMAL RESCUE

LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors:	Payne Marsh Stillwell 6 Carlton Crescent Southampton Hampshire SO15 2EY
Independent Auditors:	Princecroft Willis LLP Chartered Accountants and Registered Auditors Towngate House 2-8 Parkstone Road Poole BH15 2PW
Property Managers:	Brown & Co 10 Market Place Brigg North Lincolnshire D20 8ES
Investment Managers:	Hermes Property Unit Trust Lloyds Chambers 1 Portsoken Street London EC1 8HZ UBS Wealth Management (UK) Limited 1 Curzon Street London W1J 5UB

MARGARET GREEN ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2009

The Trustees present their annual report on the affairs of the Charity, together with the financial statements and Independent Auditors' Report for the year ended 30 September 2009.

Objects and policies

The objects of the charity and policies are to establish and maintain rescue centres where stray and unwanted animals may be housed and cared for and provided with any necessary veterinary treatment during the term of their natural lives or until good homes can be found for them elsewhere.

The policy of the Charity is to establish and maintain similar rescue centres in other parts of the United Kingdom, where demand for local rescue is demonstrated, as and when funds permit.

Development, activities and achievements

The principal activities of the Charity relate to:

- the provision of life time care to retired, bequeathed and long term resident animals; the latter involves those animals with specific requirements relating to major medical and behavioural problems where homing is inappropriate;
- the rescue and rehoming of animals which have been received through being unwanted, abandoned, and ill-treated or through local authority stray dog contracts.

In all cases the Charity operates its centres to the highest level of animal welfare care consistent with ever changing statutory requirements within the funding constraints typically experienced by small to medium sized animal charities.

In the past year, the Charity has provided care to more than 1,000 animals including dogs, cats, rabbits, guinea pigs, rodents, horses, goats, sheep and various wildlife. Throughout the period we have held some 300 animals every day in our care across our three centres and with foster carers.

During 2009, the charity further developed its stray dog contract operations and now has a total of seven contracts operating across Dorset and Devon. We have also extended our facilities in Dorset to accommodate an increase in incoming stray dogs and were particularly fortunate to have received a single donation of £50,000 from a generous donor which funded this development.

We have also re-introduced commercial boarding of cats at both our Church Knowle and Wingletang centres which is assisting our generation of income.

The widespread challenges of the economy have resulted in some impact on both income and investment values but we have in general not been severely impacted.

Looking forward

We remain committed to maintaining the achievement of our Objects and Policies across our existing three centres.

Employees

We are grateful to our dedicated employees whose hard work throughout the year has again contributed to a successful year for the Charity.

Volunteers

The support of our volunteers is a valuable resource; their support ranges from animal care to fundraising and we are grateful for their support. We have continued to benefit from an increase in the number of people volunteering during 2008/9. We estimate the total value of volunteers' time to be approximately £10,000.

MARGARET GREEN ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2009

Gifts in kind

We are grateful for the donations of animal food and other goods including animal beds, blankets and toys which we have received. We estimate that the value of these gifts in kind is in the region of £18,000.

Status and administration

The Margaret Green Foundation Trust was formed under a Deed of Trust on 7 October 1965. We are registered as a charity under the Charities Act 1960 (registration number 252594) and the legal and operating name of the Charity was changed to Margaret Green Animal Rescue in October 2008. Each of the centres employs animal welfare assistants and administrative support staff who report to the Centre Manager; these managers have the authority to make decisions over operational issues within defined limits. They report to the Chief Executive who, in turn, reports to the Board of Trustees. Strategic decisions are made by the Board of Trustees.

Trustees

New Trustees are appointed by the existing Trustees, in accordance with the governing document. Trustees are carefully selected for their experience and professional skills. Michael Nathan, a retired Veterinary Surgeon who had until his retirement led the Veterinary Practice covering our Dorset centres, was appointed as a Trustee in March 2009.

Review of the financial position

The financial statements on the following pages provide full details of the results for the year and the Charity's financial position at the year end. The income and expenditure account for the year ended 30 September 2009 shows a deficit of £36,311 (2008: surplus - £246,444) before realised and unrealised gains and losses on fixed assets, investments and freehold property. For the year ended 30 September 2009 there were net unrealised and realised losses on fixed assets, investments and freehold property of £162,180 (2008: £338,055).

Risk management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems and reports have been established so that necessary steps can be taken to manage these risks.

Investment powers, policy and performance

The Trustees' investment powers are governed by the Deed of Trust, which permits the charity's funds to be invested in any security listed on the London Stock Exchange or other investments or property of whatsoever nature and situate in any part of the world as the Trustees, in their absolute discretion, think fit. The Trustees have the same full and unrestricted power of investing and transposing investments for the purposes of the Charity in all respects as if they were absolutely entitled thereto beneficially.

The Trustees maintain strict controls over the investment portfolios and property investments to achieve the desired levels of assets and income stream. The Charity adopts an investment strategy and policy based on a low to medium risk approach and always deals through professional investment houses and advisers.

The charity's investments have continued to be managed in accordance with the investment strategy and policy. Investment income as a percentage of average investments has fallen compared to 2008 (3.9% compared to 4.1%) which is largely a result of the downturn in the economy.

MARGARET GREEN ANIMAL RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2009

Reserves

The Trustees have established the following reserves all of which are unrestricted:

- capital which is maintained in order to provide the Charity with investment income and is designed to match the investment in the tangible fixed assets only;
- general fund which approximately equals three years of the operating deficit, excluding legacies;
- projects which is a designated fund made up of any surplus funds which are made available for future specific projects.

Public Benefit

The Trustees have given due regard to public benefit when planning the charity’s activities, in accordance with Sections G2 and G3 of the Charity Commission’s General Guidance on Public Benefit (January 2008).

The paragraphs above set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists. The charity achieves its principal objects and purposes through taking into its care animals which are unwanted, lost or abandoned and then providing all necessary care until such time as an appropriate alternative home can be identified. Where appropriate and necessary the charity will also provide temporary welfare care for pets whose owners are being assisted by the Local Authority. These benefits are directly related to the aims of the charity and are fully compliant with Principles 1 and 2 of the Charity Commission Principles on Public Benefit.

Accounting and reporting responsibilities

The Charities Act 1993 requires the Trustees of the charity to prepare financial statements for each financial year which give a true and fair view of the charity’s financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements the Trustees should follow best practice and

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which are such as to disclose, with reasonable accuracy, the financial position of the charity at any time, and to enable them to ensure that the financial statements comply with charity law. The Trustees are also responsible for safeguarding the charity’s assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on and signed on their behalf by:-

..... T. W. Payne, Trustee

..... D.A.H Green, Trustee

MARGARET GREEN ANIMAL RESCUE

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
MARGARET GREEN ANIMAL RESCUE**

We have audited the financial statements of Margaret Green Animal Rescue for the year ended 30 September 2009 set out on pages 7 to 17. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the charity's trustees, as a body, in accordance with section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' responsibilities for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (United Kingdom and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report if, in our opinion, the information given in the Trustees' Report is not consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept proper accounting records or if we have not received all the information and explanations we require for our audit.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to other information.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (United Kingdom and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 30 September 2009 and of its incoming resources and application of resources for the year then ended; and
- the financial statements have been properly prepared in accordance with the Charities Act 1993.

**Princeroft Willis LLP
Statutory Auditors**

Towngate House, 2-8 Parkstone Road, Poole, BH15 2PW

Date:

MARGARET GREEN ANIMAL RESCUE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2009

	Note	Restricted Funds 2009 £	Unrestricted Funds 2009 £	Total Funds 2009 £	Total Funds 2008 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income	3	50,000	518,297	568,297	924,445
Activities for generating funds	4	-	88,118	88,118	72,289
Investment income	5	-	93,335	93,335	106,609
Incoming resources from charitable activities	6	-	76,535	76,535	78,440
		<u>50,000</u>	<u>776,285</u>	<u>826,285</u>	<u>1,181,783</u>
Total incoming resources					
Resources expended					
Cost of generating funds:					
Costs of generating voluntary income	7	-	32,862	32,862	33,110
Fund-raising trading		-	23,477	23,477	17,099
Investment management fees		-	3,814	3,814	5,315
Charitable activities	8	-	864,345	864,345	874,198
Governance costs	9	-	8,098	8,098	5,617
		<u>-</u>	<u>932,596</u>	<u>932,596</u>	<u>935,339</u>
Total resources expended					
Net incoming/(outgoing) resources before transfers					
		50,000	(156,311)	(106,311)	246,444
Transfers in the year	16	<u>(50,000)</u>	<u>50,000</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources before other recognised gains and losses					
		-	(106,311)	(106,311)	246,444
Gain/(loss) on investment assets	13	<u>-</u>	<u>(162,180)</u>	<u>(162,180)</u>	<u>(338,055)</u>
Net movement in funds					
Reconciliation of funds					
Total funds brought forward at 1 October 2008		<u>-</u>	<u>5,294,007</u>	<u>5,294,007</u>	<u>5,385,618</u>
Total funds carried forward at 30 September 2009	16	<u>-</u>	<u>5,025,516</u>	<u>5,025,516</u>	<u>5,294,007</u>

The notes on pages 9 to 16 form part of these accounts.

MARGARET GREEN ANIMAL RESCUE
BALANCE SHEET AS AT 30 SEPTEMBER 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets	12		2,219,284		2,208,301
Investments	13		2,290,694		2,452,874
			4,509,978		4,661,175
Current assets					
Shop stock		8,468		5,901	
Debtors	14	108,672		576,463	
Bank and cash		440,011		93,059	
			557,151		675,423
Liabilities: amounts falling due within one year	15		(41,613)		(42,591)
Net current assets			515,538		632,832
			5,025,516		5,294,007
Unrestricted funds	16				
Capital			2,219,284		2,208,301
General			1,501,232		1,500,000
Designated			1,305,000		1,585,706
Restricted funds			-		-
			5,025,516		5,294,007

Approved by the Trustees on and signed on their behalf by:

..... D.A.H Green, Trustee

..... T. W. Payne, Trustee

The notes on pages 9 to 16 form part of these accounts.

MARGARET GREEN ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

1. Accounting policies

1.1. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention as modified by the revaluation of certain fixed assets and include the results of the Charity's operations which are described in the Report of the Trustees and all of which are continuing. They comply with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities, revised in 2005, together with applicable accounting standards. The accounting policies are described below and are consistent with previous years.

1.2. Incoming resources

Subscriptions, donations, covenants, and shop sales are accounted for when received. Rents receivable are accounted for on an accruals basis. Legacies are accounted for when notified and the amount of the legacy or a part of it can be determined with reasonable certainty.

1.3. Resources expended

Expenditure is accounted for on an accruals basis and is allocated between:

Cost of generating funds:

Fundraising expenditure comprises costs incurred in encouraging people and organisations to contribute financially to the charity's work. This includes the costs of advertising for donations and the staging of special fundraising events.

Charitable activities:

This comprises all expenditure directly relating to the objects of the Charity. This includes all running costs of the sanctuaries and support costs. Support costs include costs of running office premises, staff salaries for administrative staff and professional fees.

Governance costs:

This comprises all costs incurred in ensuring compliance with statutory and constitutional requirements.

1.4. Fixed assets

Fixed assets are stated at cost or valuation less depreciation.

Freehold property was professionally revalued in 2007 and will be revalued at least every five years.

Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives on the following bases:

Freehold buildings	—	Over 50 years and 20 years straight line basis
Equipment and fittings	—	25% reducing balance basis
Motor vehicles	—	25% reducing balance basis

MARGARET GREEN ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

1.5. Investments

Investments are stated at market value. Quoted securities are valued at mid-market price at the close of business on the Balance Sheet date. Freehold land and buildings are revalued periodically where there has been a significant change in market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income plus associated tax recoverable is credited to income on an accruals basis, using the dates of payment for dividends.

1.6. Realised gains on property and investments

Realised and unrealised gains and losses arising on property and investments are recorded in the general fund by way of a debit or credit to the Statement of Financial Activities.

1.7. Fund Accounting and Reserves Policy

All of the funds held by the Charity are unrestricted. All monies received are held in the general fund until they are transferred to the capital or designated funds as appropriate. The funds are analysed in note 16 and include:

- capital which is maintained in order to provide the Charity with investment income and is designed to match the net book value of tangible fixed assets. Under the terms of the Trust Deed, the Trustees may at any time, at their discretion, apply the whole or any part of the capital of the Charity towards their objects of the Charity.
- general fund which is intended to cover approximately three years operating deficit excluding legacies.
- projects which is a designated fund made up of any surplus funds which are made available for future specific projects.

2. Taxation

There is no liability to U.K. taxation because of the Charity's charitable status.

3. Voluntary income

	Restricted Funds 2009 £	Unrestricted Funds 2009 £	Total Funds 2009 £	Unrestricted Funds 2008 £
Donations	50,000	132,462	182,462	111,943
Legacies	-	385,835	385,835	812,502
	50,000	518,297	568,297	924,445
	50,000	518,297	568,297	924,445

Gifts in kind of £18,000 are not included in the above figures.

4. Activities for generating funds

	Unrestricted Funds 2009 £	2008 £
Shop sales	35,759	25,228
Fundraising	52,359	47,061
	88,118	72,289
	88,118	72,289

MARGARET GREEN ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

5. Investment income

	2009	2008
	£	£
Dividends and interest from investment portfolios	67,836	74,124
Property rents	24,031	22,958
Bank and building society interest	1,468	9,527
	<u>93,335</u>	<u>106,609</u>

6. Incoming resources from charitable activities

	2009	2008
	£	£
Adoptions	65,100	64,698
Other	11,435	8,363
VAT refund	-	5,379
	<u>76,535</u>	<u>78,440</u>

7. Costs of generating voluntary income

	2009	2008
	£	£
Fundraising	30,874	30,405
Advertising	1,988	2,705
	<u>32,862</u>	<u>33,110</u>

MARGARET GREEN ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

8. Charitable activities

	Unrestricted Funds	
	2009	2008
	£	£
Animal welfare		
Food and consumables	24,041	27,497
Veterinary fees	96,623	101,347
Salaries	395,435	391,351
Cleaning, clothing, health and safety	16,929	16,147
	<u>533,028</u>	<u>536,342</u>
Premises		
Rates and water	15,678	15,040
Telephone	5,271	5,093
Insurance	19,032	17,790
Light and heat	44,190	44,882
Repairs, renewals and maintenance	65,937	84,354
	<u>150,108</u>	<u>167,159</u>
General		
Postage and stationery	6,526	4,468
Advertising and publicity	1,378	3,078
Miscellaneous	2,659	3,543
Staff training	1,091	1,267
Motor and travel	13,890	13,340
Motor lease payments	8,838	8,838
	<u>34,382</u>	<u>34,534</u>
Direct charitable activities	<u>717,518</u>	<u>738,035</u>
Support costs		
Professional fees	8,663	5,388
Depreciation (capital fund)	65,223	65,868
Loss on disposal (capital fund)	-	-
Salaries	53,304	51,385
Postage	1,434	1,288
Motor	1,446	2,131
Repairs	6,440	6,568
Bank charges and interest	1,097	792
Sundry	899	1,353
Rebranding and new initiative costs	8,152	-
Staff training	-	1,111
Telephone	169	279
	<u>146,827</u>	<u>136,163</u>
Total	<u><u>864,345</u></u>	<u><u>874,198</u></u>

Not included in food and consumables is the sum of £18,000 donated food and other consumables.

MARGARET GREEN ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

9. Governance costs

	2009	2008
	£	£
Audit fee	7,200	4,345
Insurance	898	1,272
	<u>8,098</u>	<u>5,617</u>

10. Net incoming resources for the year

	2009	2008
	£	£
The net incoming resources for the year is stated after charging:		
Depreciation of tangible fixed assets — for use by the charity	65,223	65,868
Audit fee	7,200	4,345
	<u>72,423</u>	<u>70,213</u>

11. Staff costs

The staff costs were:-

	2009	2008
	£	£
Wages and salaries	462,259	455,761

The average monthly number of staff employed by the charity during the year was as follows:-

	2009	2008
Sanctuary staff	33	37
Administration staff	3	3
	<u>36</u>	<u>40</u>

12. Fixed assets

	Freehold Land and Buildings	Equipment and Fittings	Motor Vehicles	Total
	£	£	£	£
Cost or valuation				
At 1 October 2008	2,250,932	196,560	35,487	2,482,979
Additions	76,206	-	-	76,206
Disposals	-	-	-	-
	<u>2,327,138</u>	<u>196,560</u>	<u>35,487</u>	<u>2,559,185</u>
Depreciation				
At 1 October 2008	96,094	149,262	29,322	274,678
Charge for the year	51,857	11,825	1,541	65,223
On disposals	-	-	-	-
	<u>147,951</u>	<u>161,087</u>	<u>30,863</u>	<u>339,901</u>
Net book values				
At 30 September 2009	<u>2,179,187</u>	<u>35,473</u>	<u>4,624</u>	<u>2,219,284</u>
At 30 September 2008	2,154,838	47,298	6,165	2,208,301

MARGARET GREEN ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

The freehold land and buildings were revalued on 8 January 2007 by Brown & Co, Property Consultants LLP, on an existing use open market value basis.

If the freehold land and buildings had not been included at valuation they would have been included under the historical cost convention as follows:

	2009	2008
	£	£
Cost	2,182,834	2,182,834
Additions in year	76,206	-
	<u>2,259,040</u>	<u>2,182,834</u>
Accumulated depreciation	<u>143,589</u>	<u>93,186</u>
Net book values	<u>2,115,451</u>	<u>2,089,648</u>

13. Investments

	2009		2008	
	£	£	£	£
Freehold land and buildings				
At 1 October 2008	985,454		985,454	
Additions	-		-	
Disposals	-		-	
Surplus on revaluation	-		-	
	<u> </u>		<u> </u>	
At 30 September 2009		985,454		985,454
Investments				
Hermes Property Unit Trust				
At 1 October 2008	840,679		1,058,867	
Disinvested	-		-	
(Deficit)/surplus on revaluation	(197,748)		(218,188)	
	<u> </u>		<u> </u>	
At 30 September 2009		642,931		840,679
UBS Wealth Management (UK) Limited				
At 1 October 2008	626,741		746,608	
Additional investment	-		-	
Disinvested	-		-	
(Deficit)/surplus on revaluation	35,568		(119,867)	
	<u> </u>		<u> </u>	
At 30 September 2009		<u>662,309</u>		<u>626,741</u>
		<u>2,290,694</u>		<u>2,452,874</u>

The freehold land and buildings were revalued in March 2007 by the Trustees, following general professional advice received at that time.

The investments were valued by Hermes Property Unit Trust and UBS Wealth Management (UK) Limited based on the middle market price at 30 September 2009.

MARGARET GREEN ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

The (deficit)/surplus on revaluation represents the total of realised and unrealised gains and losses during the year.

The historic cost of the investments at 30 September 2009 were as follows:-

	2009	2008
	£	£
Land and buildings — nominal value	1	1
Hermes Property Unit Trust	363,289	363,289
UBS Wealth Management (UK) Limited	542,707	566,117
	<u> </u>	<u> </u>

14. Debtors

	2009	2008
	£	£
Trade debtors	3,045	1,383
Legacies receivable	54,318	525,674
Other debtors	42,349	40,732
Prepayments and accrued income	8,960	8,674
	<u> </u>	<u> </u>
	<u>108,672</u>	<u>576,463</u>

Legacies receivable included above represents amounts notified to the Charity but not received by the Balance Sheet date.

15. Liabilities: amounts falling due within one year

	2009	2008
	£	£
Trade creditors	22,775	26,428
Taxes and social security	-	3,857
Accruals	18,838	12,306
	<u> </u>	<u> </u>
	<u>41,613</u>	<u>42,591</u>

16. Unrestricted funds

	Capital	General	Designated	Total
	£	£	£	£
At 1 October 2008	2,208,301	1,500,000	1,585,706	5,294,007
Surplus/(deficit) for the year	(65,223)	(91,088)	-	(156,311)
(Loss)/gain on investments	-	(162,180)	-	(162,180)
Transfers	26,206	254,500	(280,706)	-
Transfer from restricted	50,000	-	-	50,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 September 2009	<u>2,219,284</u>	<u>1,501,232</u>	<u>1,305,000</u>	<u>5,025,516</u>

A restricted donation towards a fixed asset was transferred to the Capital Fund upon completion of the acquisition.

MARGARET GREEN ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

17. Analysis of net assets between the funds

	Capital £	General £	Designated £	Total £
Tangible fixed assets	2,219,284	-	-	2,219,284
Investments	-	914,462	1,376,232	2,290,694
Current assets	-	627,151	-	627,151
Current liabilities	-	(41,613)	-	(41,613)
	<u>2,219,284</u>	<u>1,500,000</u>	<u>1,376,232</u>	<u>5,095,516</u>
At 30 September 2009	<u>2,219,284</u>	<u>1,500,000</u>	<u>1,376,232</u>	<u>5,095,516</u>

18. Operating lease commitments

At 30 September 2009, the Charity was committed to spending £9,128 during the next year in respect of operating leases on animal ambulances and equipment which expire in two to five years.

19. Related party transactions

No remuneration was paid to the Trustees in the year. During the year one Trustee had travelling expenses reimbursed totalling £777 (2008: £1,470).

The Charity has purchased Trustees Indemnity Insurance costing £898 (2008: £1,272).

**MARGARET GREEN ANIMAL RESCUE
FOR MANAGEMENT USE ONLY
GENERAL FUND EXPENDITURE ON CHARITABLE ACTIVITIES**

	Church Knowle		Lincoln Farm		Wingletang		Total	
	2009 £	2008 £	2009 £	2008 £	2009 £	2008 £	2009 £	2008 £
Animal welfare								
Food and consumables	21,376	23,722	897	1,548	1,768	2,227	24,041	27,497
Veterinary fees	27,603	32,889	49,325	46,631	19,695	21,827	96,623	101,347
Salaries	197,154	204,185	112,253	104,333	86,028	82,833	395,435	391,351
Cleaning, clothing, health and safety	5,991	6,996	6,423	5,411	4,515	3,740	16,929	16,147
	<u>252,124</u>	<u>267,792</u>	<u>168,898</u>	<u>157,923</u>	<u>112,006</u>	<u>110,627</u>	<u>533,028</u>	<u>536,342</u>
Premises								
Rates and water	7,990	7,987	4,180	4,156	3,508	2,897	15,678	15,040
Telephone	2,247	2,295	1,451	1,141	1,573	1,657	5,271	5,093
Insurance	8,000	7,426	6,012	5,627	5,020	4,737	19,032	17,790
Light and heat	17,391	18,004	16,727	16,464	10,072	10,414	44,190	44,882
Repairs, renewals and maintenance	30,940	34,999	16,564	38,614	18,433	10,741	65,937	84,354
	<u>66,568</u>	<u>70,711</u>	<u>44,934</u>	<u>66,002</u>	<u>38,606</u>	<u>30,446</u>	<u>150,108</u>	<u>167,159</u>
General								
Postage and stationery	3,837	2,907	2,063	800	626	761	6,526	4,468
Advertising and publicity	90	845	-	236	1,288	1,997	1,378	3,078
Miscellaneous	1,335	2,116	639	785	685	642	2,659	3,543
Staff training	621	847	158	280	312	140	1,091	1,267
Motor and travel	8,409	7,605	2,106	1,830	3,375	3,905	13,890	13,340
Motor lease payments	2,946	2,946	2,946	2,946	2,946	2,946	8,838	8,838
	<u>17,238</u>	<u>17,266</u>	<u>7,912</u>	<u>6,877</u>	<u>9,232</u>	<u>10,391</u>	<u>34,382</u>	<u>34,534</u>
Total direct charitable activities	<u>335,930</u>	<u>355,769</u>	<u>221,744</u>	<u>230,802</u>	<u>159,844</u>	<u>151,464</u>	<u>717,518</u>	<u>738,035</u>
Support costs							<u>81,604</u>	<u>70,295</u>
Total general fund charitable activities							<u>799,122</u>	<u>808,330</u>
Capital fund depreciation							<u>65,223</u>	<u>65,868</u>
Total charitable activities (Page 12)							<u>864,345</u>	<u>874,198</u>