

Charity registration number:252594

Margaret Green Animal Rescue

Annual Report and Financial Statements

for the Year Ended 30 September 2010



Margaret Green Animal Rescue

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The following pages do not form part of the statutory financial statements:

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Margaret Green Animal Rescue
Reference and Administrative Details

Charity name Margaret Green Animal Rescue

Charity registration number 252594

Principal office Animal Sanctuary
Church Knowle
Wareham
Dorset
BH20 5NQ

Registered office Animal Sanctuary
Church Knowle
Wareham
Dorset
BH20 5NQ

Trustees T W Payne
M R Devereux
Lt. Col. D A H Green CBE
Miss S Bell
M B F Nathan

Chief executive officer R Clapp

Founder The Late Mr Jerry Green

Patrons Katie Boyle (Lady Saunders)
Edward Fox OBE
Anthony Head
Sarah Fisher
Chris Packham

Margaret Green Animal Rescue
Reference and Administrative Details

Solicitor	Payne Marsh Stillwell 6 Carlton Crescent Southampton Hampshire SO15 2EY
Bankers	National Westminster Bank Plc 314 Wimborne Road Bournemouth Dorset BH9 2HJ
Independent Auditor	Princecroft Willis LLP Statutory Auditors Towngate House 2-8 Parkstone Road Poole Dorset BH15 2PW
Investment Advisor	Hermes Property Unit Trust Lloyds Chambers 1 Portsoken Street London EC1 8HZ UBS Wealth Management (UK) Limited 1 Curzon Street London W1J 5UB

Margaret Green Animal Rescue
Reference and Administrative Details

Property Managers

Brown & Co
10 Market Place
Brigg
North Lincolnshire
D20 8ES

Rescue centres

Church Knowle
Animal Sanctuary
Church Knowle
Wareham
Dorset
BH20 5NQ

Lincoln Farm
Bere Road
Winterbourne Kingston
Blandford
Dorset
DT11 9BP

Wingletang
Brentor Road
Heathfield
Tavistock
Devon
PL19 0LF

Margaret Green Animal Rescue

Trustees' Report

The Trustees present their annual report on the affairs of the Charity, together with the financial statements and Auditors' Report for the year ended 30 September 2010.

Objects and policies

The objects of the charity and policies are to establish and maintain rescue centres where stray and unwanted animals may be housed and cared for and provided with any necessary veterinary treatment during the term of their natural lives or until good homes can be found for them elsewhere.

The policy of the Charity is to establish and maintain similar rescue centres in other parts of the United Kingdom, where demand for local rescue is demonstrated, as and when funds permit.

Development, activities and achievements

The principal activities of the Charity relate to:

- the provision of life time care to retired, bequeathed and long term resident animals; the latter involves those animals with specific requirements relating to major medical and behavioural problems where homing is inappropriate;

- the rescue and rehoming of animals which have been received through being unwanted, abandoned, and ill-treated or through local authority stray dog contracts.

In all cases the Charity operates its centres to the highest level of animal welfare care consistent with ever changing statutory requirements within the funding constraints typically experienced by small to medium sized animal charities.

In the past year, the Charity has continued to receive into its care, and rehome wherever possible, around one hundred animals each month. Our major challenge has been how to respond to the effects of the financial recession which has significantly affected our reserves, our sources of regular and ad-hoc income, and of course resulted in an increased number of requests to accept animals whose owners can no longer care for them. We have done our absolute best to respond to all dire emergencies whilst operating our centres close to capacity each month.

The next 12 months will undoubtedly see new and increasing demands being placed on us whilst having to also respond to continued increases in operating costs whilst the benefit arising from Gift Aid on donations falls from 28% to 25%. We will have to continue to explore many new opportunities to generate income whilst implementing a number of major cost management initiatives which our management and staff have all demonstrated their total commitment to achieving. All organisations depend on having excellent staff and our Board of Trustees fully acknowledges the support and dedication of our highly respected team of employees.

Looking forward

We remain committed to maintaining the achievement of our Objects and Policies across our existing three centres.

Employees

We are grateful to our dedicated employees for their hard work throughout the year.

Volunteers

The support of our volunteers is a valuable resource; their support ranges from animal care to fundraising and we are grateful for their support. We have continued to benefit from an increase in the number of people volunteering during 2009/10. We estimate the total value of volunteers' time to be approximately £20,000.

Gifts in kind

We are grateful for the donations of animal food and other goods including animal beds, blankets and toys which we have received. We estimate that the value of these gifts in kind is in the region of £18,000.

Margaret Green Animal Rescue

Trustees' Report

Trustees

New Trustees are appointed by the existing Trustees, in accordance with the governing document. Trustees are carefully selected for their experience and professional skills.

Review of the financial position

The financial statements on the following pages provide full details of the results for the year and the Charity's financial position at the year end. The income and expenditure account for the year ended 30 September 2010 shows a deficit of £272,951 (2009 - £106,311) before realised and unrealised gains and losses on fixed assets, investments and freehold property. For the year ended 30 September 2010 there were net realised and unrealised gains on fixed assets, investments and freehold property of £136,483 (2009 - losses of £162,180).

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems and reports have been established so that necessary steps can be taken to manage these risks.

Investment powers, policy and performance

The Trustees' investment powers are governed by the Deed of Trust, which permits the charity's funds to be invested in any security listed on the London Stock Exchange or other investments or property of whatsoever nature and situate in any part of the world as the Trustees, in their absolute discretion, think fit. The Trustees have the same full and unrestricted power of investing and transposing investments for the purpose of the Charity in all respects as if they were absolutely entitled thereto beneficially.

The Trustees maintain strict controls over the investment portfolios and property investments to achieve the desired levels of assets and income stream. The Charity adopts an investment strategy and policy based on a low to medium risk approach and always deals through professional investment houses and advisors.

The Charity's investments have continued to be managed in accordance with the investment strategy and policy. Investment income as a percentage of average investments is consistent with 2009 (3.8% compared to 3.9%).

Reserves

The Trustees have established the following reserves all of which are unrestricted:

- capital which is maintained in order to provide the Charity with investment income and is designed to match the investment in the tangible fixed assets only;

- general fund which approximately equals three years of the operating deficit, excluding legacies;

- projects which is a designated fund made up of any surplus funds which are made available for future specific projects.

Restricted income from donations was spent in accordance with the donor's wishes by the year end, leaving no restricted reserve balances at the year end.

Margaret Green Animal Rescue

Trustees' Report

Public Benefit

The Trustees have given due regard to public benefit when planning the charity's activities, in accordance with Sections G2 and G3 of the Charity Commission's General Guidance on Public Benefit (January 2008).

The paragraphs above set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists. The charity achieves its principal objects and purposes through taking into its care animals which are unwanted, lost or abandoned and then providing all necessary care until such time as an appropriate alternative home can be identified. Where appropriate and necessary the charity will also provide temporary welfare care for pets whose owners are being assisted by the Local Authority. These benefits are directly related to the aims of the charity and are fully compliant with Principles 1 and 2 of the Charity Commission Principles on Public Benefit.

The Trustees statement of their responsibilities for these financial statements is set out on page 7.

Approved by the Trustees on 21 March 2011 and signed on their behalf by:

T W Payne
Trustee

Lt. Col. D A H Green CBE
Trustee

Margaret Green Animal Rescue

Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Trustees are required by the law applicable to charities in England and Wales to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs and its incoming resources and application of resource for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Independent Auditors' Report to the Trustees of Margaret Green Animal Rescue

We have audited the financial statements of Margaret Green Animal Rescue for the year ended 30 September 2010 set out on pages 10 to 22. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charity's trustees, as a body, in accordance with section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the information given in the Trustees' Annual Report is not consistent with those financial statements, if the charity has not kept sufficient accounting records, if the charity's financial statements are not in agreement with these accounting records or if we have not received all the information and explanations we require for our audit.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Independent Auditors' Report to the Trustees of
Margaret Green Animal Rescue**

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Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of affairs of the charity as at 30 September 2010 and of its incoming resources and application of resources for the year then ended; and
- the financial statements have been prepared in accordance with the Charities Act 1993.

Princercroft Willis LLP
Chartered Accountants & Registered Auditors

23 March 2011

Statutory Auditors
Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

Margaret Green Animal Rescue

Statement of Financial Activities for the Year Ended 30 September 2010

	Unrestricted Funds	Restricted Funds	Total Funds 2010	Total Funds 2009
Note	£	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	2	430,153	7,188	437,341
Activities for generating funds	3	83,235	-	83,235
Investment income	4	95,194	-	95,194
Incoming resources from charitable activities	5	80,433	-	80,433
Total incoming resources		<u>689,015</u>	<u>7,188</u>	<u>696,203</u>
Resources expended				
Costs of generating funds				
Costs of generating voluntary income	6	14,661	-	14,661
Fundraising trading: cost of goods sold and other costs	6	21,761	-	21,761
Investment management costs	6	-	-	3,814
Charitable activities	6	919,005	7,188	926,193
Governance costs	6	6,539	-	6,539
Total resources expended		<u>961,966</u>	<u>7,188</u>	<u>969,154</u>
Net outgoing resources before transfers		(272,951)	-	(272,951)
Transfers				
Gross transfers between funds	16	-	-	-
Net outgoing resources before other recognised gains and losses		(272,951)	-	(272,951)
Other recognised gains/losses				
Realised gains/(losses) on investment assets		3,649	-	3,649
Unrealised gains/(losses) on investment assets		<u>132,834</u>	<u>-</u>	<u>132,834</u>
Net movements in funds		(136,468)	-	(136,468)
Reconciliation of funds				
Total funds brought forward	16	<u>5,025,516</u>	<u>-</u>	<u>5,025,516</u>
Total funds carried forward	17	<u>4,889,048</u>	<u>-</u>	<u>4,889,048</u>

The notes on pages 12 to 22 form an integral part of these financial statements.

Margaret Green Animal Rescue
Balance Sheet as at 30 September 2010

		2010		2009	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		2,157,170		2,219,284
Investments	11		<u>2,427,177</u>		<u>2,290,694</u>
			4,584,347		4,509,978
Current assets					
Stocks and work in progress		10,060		8,468	
Debtors	12	89,057		108,672	
Cash at bank and in hand		<u>242,687</u>		<u>440,011</u>	
		341,804		557,151	
Creditors: Amounts falling due within one year	13	<u>(37,103)</u>		<u>(41,613)</u>	
Net current assets			<u>304,701</u>		<u>515,538</u>
Net assets			<u>4,889,048</u>		<u>5,025,516</u>
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds	16/17		<u>4,889,048</u>		<u>5,025,516</u>
Total charity funds			<u>4,889,048</u>		<u>5,025,516</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 21 March 2011 and signed on its behalf by:

T W Payne
Trustee

Lt. Col. D A H Green CBE
Trustee

The notes on pages 12 to 22 form an integral part of these financial statements.

Margaret Green Animal Rescue

Notes to the Financial Statements for the Year Ended 30 September 2010

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Charities Act 1993.

Fund accounting policy

All of the funds held by the Charity at the year end are unrestricted. All unrestricted monies received are held in general fund until they are transferred to the capital or designated funds as appropriate. The funds are analysed in note 17 and include:

- capital which is maintained in order to provide the Charity with investment income and is designed to match the net book value of tangible fixed assets. Under the terms of the Trust Deed, the Trustees may at any time, at their discretion, apply the whole or any part of the capital of the Charity towards the objects of the Charity.
- general fund which is intended to cover approximately three years operating deficit excluding legacies.
- projects which is a designated fund made up of any surplus funds which are made available for future specific projects.

Restricted income arises where the donor specifies a project or activity. All restricted income was spent in accordance with the donors' wishes by the year end, leaving no restricted reserve balances at the year end.

Incoming resources

Voluntary income including donations and legacies is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Shop income and income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Rents receivable are accounted for on an accruals basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds comprise the costs associated with attracting voluntary income, the costs of trading for fundraising purposes and investment management fees.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Margaret Green Animal Rescue

Notes to the Financial Statements for the Year Ended 30 September 2010

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This comprises all costs incurred in ensuring compliance with statutory and constitutional requirements.

Governance costs include costs of the preparation and audit of the statutory accounts, trustee indemnity insurance and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Fixed assets are stated at cost or valuation less depreciation.

Freehold property was professionally revalued in 2007 and will be valued at least every five years.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold buildings	Over 50 years and 20 years straight line basis
Equipment and fittings	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Investments

Fixed asset investments are included at market value at the balance sheet date. Quoted securities are valued at mid-market price at the close of business on the Balance Sheet date. Freehold land and buildings are revalued periodically where there has been a significant change in market value.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Margaret Green Animal Rescue

Notes to the Financial Statements for the Year Ended 30 September 2010

..... continued

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Costs of generating voluntary income				
Legacies	285,589	-	285,589	385,835
Donations	144,564	7,188	151,752	182,462
	430,153	7,188	437,341	568,297

3 Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Shop sales				
Shop sales	33,410	-	33,410	35,759
Fundraising trading				
Fundraising	49,825	-	49,825	52,359
	83,235	-	83,235	88,118

Gifts in kind of £18,000 are not included in the above figures.

4 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Property rents	24,823	-	24,823	24,031
Dividends and interest from investment portfolios	66,458	-	66,458	67,836
Bank and building society interest	3,913	-	3,913	1,468
	95,194	-	95,194	93,335

Margaret Green Animal Rescue

Notes to the Financial Statements for the Year Ended 30 September 2010

..... *continued*

5 Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Charitable activity				
Adoptions	65,920	-	65,920	65,100
Other	14,513	-	14,513	11,435
	<u>80,433</u>	<u>-</u>	<u>80,433</u>	<u>76,535</u>

Margaret Green Animal Rescue

Notes to the Financial Statements for the Year Ended 30 September 2010

6 Total resources expended

	Costs of generating voluntary income	Fundraising trading	Charitable activity	Governance	Total
	£	£	£	£	£
Direct costs					
Fundraising costs	14,661	-	-	-	14,661
Shop purchases	-	21,761	-	-	21,761
Food and consumables	-	-	25,591	-	25,591
Veterinary fees	-	-	108,450	-	108,450
Wages and salaries	-	-	415,050	-	415,050
Cleaning, clothing, health and safety	-	-	14,937	-	14,937
Rates	-	-	16,811	-	16,811
Administration of investments	-	-	5,400	-	5,400
Staff training	-	-	1,653	-	1,653
Light, heat and power	-	-	39,869	-	39,869
Insurance	-	-	18,012	-	18,012
Repairs and maintenance	-	-	62,641	-	62,641
Telephone and fax	-	-	5,543	-	5,543
Printing, postage and stationery	-	-	16,700	-	16,700
Sundry expenses	-	-	4,459	-	4,459
Motor expenses	-	-	16,104	-	16,104
Car hire and leasing expenses	-	-	8,841	-	8,841
Advertising	-	-	2,247	-	2,247
	<u>14,661</u>	<u>21,761</u>	<u>762,308</u>	<u>-</u>	<u>798,730</u>

Margaret Green Animal Rescue

Notes to the Financial Statements for the Year Ended 30 September 2010

..... *continued*

Support costs

Wages and salaries	-	-	79,317	-	79,317
Repairs and maintenance	-	-	11,469	-	11,469
Printing, postage and stationery	-	-	1,384	-	1,384
Rebranding and new initiative costs	-	-	1,550	-	1,550
Motor expenses	-	-	1,294	-	1,294
The audit of the charity's annual accounts	-	-	-	5,600	5,600
Insurance	-	-	-	939	939
Legal and professional fees	-	-	5,642	-	5,642
Bank charges	-	-	1,115	-	1,115
Depreciation of fixtures and fittings	-	-	61,881	-	61,881
(Profit)/loss on sale of tangible fixed assets held for charity's own use	-	-	233	-	233
	<u>-</u>	<u>-</u>	<u>163,885</u>	<u>6,539</u>	<u>170,424</u>
	<u>14,661</u>	<u>21,761</u>	<u>926,193</u>	<u>6,539</u>	<u>969,154</u>

Margaret Green Animal Rescue

Notes to the Financial Statements for the Year Ended 30 September 2010

Included in charitable activity costs is £7,188 of restricted expenditure (2009 - £nil).

Not included in food and consumables is the sum of £18,000 donated food and other consumables.

7 Trustees' remuneration and expenses

No remuneration was paid to the trustees in the year. During the year no Trustees (2009: one Trustee) had travelling expenses reimbursed totalling £nil (2009 - £777).

The Charity has purchased Trustees Indemnity Insurance totalling £898 (2009 - £1,272).

8 Net outgoing resources

Net outgoing resources is stated after charging:

	2010		2009	
	£	£	£	£
Auditors' remuneration - audit services		5,600		7,200
Loss on disposal of tangible fixed assets		233		-
Depreciation of tangible fixed assets		61,881		65,223

9 Employees' remuneration

The average number of persons employed by the charity during the year, analysed by category, was as follows:

	2010 No.	2009 No.
Sanctuary staff	35	33
Administration staff	3	3
	<u>38</u>	<u>36</u>

The aggregate payroll costs of these persons were as follows:

	2010 £	2009 £
Wages and salaries	<u>494,367</u>	<u>462,259</u>

No employees were paid over £60,000 during the year (2009 - £nil).

Margaret Green Animal Rescue

Notes to the Financial Statements for the Year Ended 30 September 2010

..... continued

10 Tangible fixed assets

	Freehold interest in land and buildings £	Motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost				
As at 1 October 2009	2,327,138	35,487	196,560	2,559,185
Disposals	-	(17,628)	-	(17,628)
As at 30 September 2010	<u>2,327,138</u>	<u>17,859</u>	<u>196,560</u>	<u>2,541,557</u>
Depreciation				
As at 1 October 2009	147,951	30,863	161,087	339,901
Eliminated on disposals	-	(17,395)	-	(17,395)
Charge for the year	51,857	1,156	8,868	61,881
As at 30 September 2010	<u>199,808</u>	<u>14,624</u>	<u>169,955</u>	<u>384,387</u>
Net book value				
As at 30 September 2010	<u>2,127,330</u>	<u>3,235</u>	<u>26,605</u>	<u>2,157,170</u>
As at 30 September 2009	<u>2,179,187</u>	<u>4,624</u>	<u>35,473</u>	<u>2,219,284</u>

The freehold land and buildings were revalued on 8 January 2007 by Brown & Co, Property Consultants LLP, on an existing use open market value basis.

If the freehold land and buildings had not been included at valuation they would have been included under historical cost convention as follows:

	2010 £	2009 £
Cost	2,259,040	2,182,834
Additions in year	-	76,206
	<u>2,259,040</u>	<u>2,259,040</u>
Accumulated depreciation	193,992	143,589
Net book values	<u>2,065,048</u>	<u>2,115,451</u>

Margaret Green Animal Rescue

Notes to the Financial Statements for the Year Ended 30 September 2010

..... continued

11 Investments held as fixed assets

	UBS Wealth Management (UK) Limited £	Hermes Property Unit Trust £	Freehold land and buildings £	Total £
Market value				
As at 1 October 2009	662,309	642,931	985,454	2,290,694
Net additions/(disposals)	(42,265)	-	-	(42,265)
Cash movement	45,914	-	-	45,914
Increase in value	46,423	86,411	-	132,834
As at 30 September 2010	<u>712,381</u>	<u>729,342</u>	<u>985,454</u>	<u>2,427,177</u>
Net book value				
As at 30 September 2010	<u>712,381</u>	<u>729,342</u>	<u>985,454</u>	<u>2,427,177</u>
As at 30 September 2009	<u>662,309</u>	<u>642,931</u>	<u>985,454</u>	<u>2,290,694</u>

All investment assets were held in the UK.

The freehold land and buildings were revalued in March 2007 by the Trustees, following general professional advice received at that time.

The investments were valued by Hermes Property Unit Trust and UBS Wealth Management (UK) Limited based on the middle market price at 30 September 2010.

The surplus/(deficit) on revaluation represents the total of realised and unrealised gains and losses during the year.

The historic cost of the investments at 30 September 2010 were as follows:

	2010 £	2009 £
Land and buildings - nominal value	1	1
Hermes Property Unit Trust	363,289	363,289
UBS Wealth Management (UK) Limited	<u>578,132</u>	<u>542,707</u>

12 Debtors

	2010 £	2009 £
Trade debtors	5,996	3,045
Other debtors	74,269	96,667
Prepayments and accrued income	8,792	8,960
	<u>89,057</u>	<u>108,672</u>

Margaret Green Animal Rescue

Notes to the Financial Statements for the Year Ended 30 September 2010

..... continued

13 Creditors: Amounts falling due within one year

	2010 £	2009 £
Trade creditors	20,324	22,775
Accruals and deferred income	16,779	18,838
	<u>37,103</u>	<u>41,613</u>

14 Operating lease commitments

As at 30 September 2010 the charity had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire:

	Animal ambulances and equipment	
	2010 £	2009 £
Within one year	2,205	-
Within two and five years	3,791	9,128
	<u>5,996</u>	<u>9,128</u>

Margaret Green Animal Rescue

Notes to the Financial Statements for the Year Ended 30 September 2010

..... continued

15 Related parties

Controlling entity

The charity is controlled by the trustees.

Related party transactions

For transactions with trustees see note 7.

16 Analysis of funds

	At 1 October 2009	Incoming resources	Resources expended	Other recognised gains/losses	At 30 September 2010
	£	£	£	£	£
Designated Funds					
Designated	1,305,000	-	-	-	1,305,000
Unrestricted Funds					
General	1,501,232	689,015	(899,852)	136,483	1,426,878
Capital	2,219,284	-	(62,114)	-	2,157,170
	<u>3,720,516</u>	<u>689,015</u>	<u>(961,966)</u>	<u>136,483</u>	<u>3,584,048</u>
Restricted Funds					
Restricted	-	7,188	(7,188)	-	-
	<u>5,025,516</u>	<u>696,203</u>	<u>(969,154)</u>	<u>136,483</u>	<u>4,889,048</u>

17 Net assets by fund

	Unrestricted Funds	Total Funds 2010	Total Funds 2009
	£	£	£
Tangible assets	2,157,170	2,157,170	2,219,284
Investments	2,427,177	2,427,177	2,290,694
Current assets	341,804	341,804	557,151
Creditors: Amounts falling due within one year	(37,103)	(37,103)	(41,613)
Net assets	<u>4,889,048</u>	<u>4,889,048</u>	<u>5,025,516</u>

Margaret Green Animal Rescue
Statement of financial activities by fund Year Ended 30 September 2010

	Designated 2010	Designated 2009
	£	£
Net outgoing resources before transfers	-	-
Transfers		
Gross transfers between funds	-	(280,706)
Net movements in funds	-	(280,706)
Reconciliation of funds		
Total funds brought forward	1,305,000	1,585,706
Total funds carried forward	<u>1,305,000</u>	<u>1,305,000</u>

This page does not form part of the statutory financial statements.

Margaret Green Animal Rescue

Statement of financial activities by fund Year Ended 30 September 2010

..... continued

	General 2010	General 2009
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary income	430,153	518,297
Activities for generating funds	83,235	88,118
Investment income	95,194	93,335
Incoming resources from charitable activities	80,433	76,535
Total incoming resources	689,015	776,285
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	14,661	32,862
Fundraising trading: cost of goods sold and other costs	21,761	23,477
Investment management costs	-	3,814
Charitable activities	856,891	799,122
Governance costs	6,539	8,098
Total resources expended	899,852	867,373
Net outgoing resources before transfers	(210,837)	(91,088)
Transfers		
Gross transfers between funds	-	254,500
Net outgoing resources before other recognised gains and losses	(210,837)	163,412
Other recognised gains/losses		
Realised gains/(losses) on investment assets	3,649	4,113
Unrealised gains/(losses) on investment assets	132,834	(166,293)
Net movements in funds	(74,354)	1,232
Reconciliation of funds		
Total funds brought forward	1,501,232	1,500,000
Total funds carried forward	1,426,878	1,501,232

This page does not form part of the statutory financial statements.

Margaret Green Animal Rescue
Statement of financial activities by fund Year Ended 30 September 2010

..... *continued*

	Capital 2010	Capital 2009
	£	£
Resources expended		
Charitable activities	62,114	65,223
Total resources expended	<u>62,114</u>	<u>65,223</u>
 Net outgoing resources before transfers	 (62,114)	 (65,223)
Transfers		
Gross transfers between funds	<u>-</u>	<u>76,206</u>
 Net movements in funds	 (62,114)	 10,983
Reconciliation of funds		
Total funds brought forward	<u>2,219,284</u>	<u>2,208,301</u>
Total funds carried forward	<u><u>2,157,170</u></u>	<u><u>2,219,284</u></u>

This page does not form part of the statutory financial statements.

Margaret Green Animal Rescue
Statement of financial activities by fund Year Ended 30 September 2010

..... *continued*

	Restricted 2010	Restricted 2009
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary income	7,188	50,000
Total incoming resources	7,188	50,000
Resources expended		
Charitable activities	7,188	-
Total resources expended	7,188	-
Net outgoing resources before transfers	-	50,000
Transfers		
Gross transfers between funds	-	(50,000)
Reconciliation of funds		
Total funds carried forward	-	-

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